

ENERGY, CLIMATE CHANGE, ENVIRONMENTAL JUSTICE, AND RIVER COMMITTEE REPORT, relative to Amendment No. 6 to Agreement No. 47443 with Open Access Technology International, Incorporated, for Energy Transaction Scheduling and Settlement services.

Recommendation for Council action:

CONCUR with the Board of Water and Power Commissioners (Board) action on March 22, 2022, approving Board Resolution 022-143, which approves Amendment No. 6 to Agreement No. 47443 for Energy Transaction Scheduling and Settlement Services with Open Access Technology International, Inc.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no General Fund impact. Approval of the proposed Resolution authorizes additional expenditures up to \$9.6 million over the next six years, as appropriate for ongoing and new energy transaction scheduling services and upgrades as necessary and impacts the Los Angeles Department of Water and Power's (LADWP) Power Revenue Fund.

Financial Policies Statement: The CAO reports that the proposed action complies with the LADWP Financial Policies in that funding is available to support this purpose.

Community Impact Statement: None submitted

**TIME LIMIT FILE - MAY 30, 2022  
(LAST DAY FOR COUNCIL ACTION - MAY 27, 2022)**

Summary:

On April 7, 2022, your Committee considered the March 28, 2022, Board of Water and Power Commissioners report, relative to Board Resolution No. 022 143, which approves Amendment No. 6 to Agreement No. 47443 with Open Access Technology International, Incorporated, for Energy Transaction Scheduling and Settlement services. The report attached to the Council file includes some background on the matter.

After providing an opportunity for public comment, the Committee moved to approve the recommendation reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY, CLIMATE CHANGE, ENVIRONMENTAL JUSTICE, AND RIVER COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
KORETZ:	YES
CEDILLO:	ABSENT
DE LEON:	ABSENT
KREKORIAN:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**